

State of North Carolina
Department of the Secretary of State


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Elaine F. Marshall
North Carolina Secretary of State
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ARTICLES OF INCORPORATION -NONPROFIT CORPORATION

Pursuant to Section 55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is **Georgetown Woods Property Owners' Association, Inc.**
2. The period of duration of the corporation shall be perpetual.
3. The purpose for which the corporation is organized is to manage, maintain and operate a property owners' association for the Georgetown Woods Subdivision located in Youngsville, Franklin County, North Carolina pursuant to the By-Laws of the Association and the restrictions for said subdivision. The corporation does not contemplate a pecuniary gain or profit to its members.
4. The street address and county of the initial registered office of the corporation is: **100 Europa Drive, Suite 431, Chapel Hill, Orange County, North Carolina 27517-2389.**
5. The mailing address of the initial registered office is the same as the street address.
6. The name of the initial registered agent is: **Edward J. Bedford**
7. The name and address of the incorporator is: **Nathan M. Garren, 2555 Capitol Drive, Suite C, Creedmoor, NC 27522.**
8. The street address and county of the principal office of the corporation is: **100 Europa Drive, Suite 431, Chapel Hill, Orange County, North Carolina 27517-2389.**
9. The mailing address of the principal office is the same.
10. The corporation will have members.
11. Upon the dissolution of the corporation, the board of directors shall, after paying or making provisions for the payment of all the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such a manner, or to such organization or organizations organized and operated exclusively for such charitable, religious or educational purposes as shall at the time qualify as an exempt organization or organizations under section 501(c)(3) of the Internal Revenue code of 1986 (or the corresponding provision of any future U.S. Internal Revenue Law), as the board of directors shall determine. Any such assets not so disposed of shall be disbursed by the Superior Court of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

This is the 11th day of April, 2005.


Nathan M. Garren, Incorporator